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Pittsburgh, Pa.
Wednesday, Sept. 20, 2006

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Business News Briefs: 9/10/03

Wednesday, September 10, 2003

US Airways issues common stock

US Airways began issuing 1.3 million shares of common stock yesterday in the newly reorganized airline to unsecured creditors. Under a court-approved reorganization plan, unsecured creditors including Allegheny County and the Airport Authority were to receive new shares that replaced shares that were canceled in bankruptcy. The county and the airport authority aren't expected to receive their shares until attorneys for the airline and the county complete the terms of the stock distribution. The value of the shares is unclear since they are not being publicly traded on a stock exchange.

Travelers can escape Isabel's wrath

US Airways passengers whose destinations are affected by National Weather Service warnings about Hurricane Isabel can make changes to their itineraries without paying the standard fee to change travel plans or meeting advance reservation and ticketing requirements. However, certain restrictions apply. Visit the airline's Web site at [www.usairways.com](#) for details.

Pennsylvania Chamber to honor Campos

The Pennsylvania Chamber of Business and Industry has chosen R. Yvonne Campos of Pittsburgh as the recipient of its 2003 Small Business Leadership award. Campos, the first woman to be honored by the Chamber, is the owner and president of Campos Market Research, Downtown. Campos will receive the award at the 19th annual chamber dinner Sept. 22 in Hershey.

GlaxoSmithKline cuts 28 jobs

GlaxoSmithKline Consumer Healthcare laid off 28 people effective yesterday. The Moon company, which employs a total of 575, said the layoffs were the result of a restructuring that includes reassigning sales and marketing associates.

Precision Therapeutics gets capital

Precision Therapeutics, which is developing technology to customize chemotherapy treatment for cancer patients, said yesterday that it closed

WiFi
DOWNTOWN
PITTSBURGH

2 FREE
HOURS

Outdoor Wireless
DOWNTOWN

powered by
uswirelessonline

be connected

PITTSBURGH
DOWNTOWN
PARTNERSHIP

FEATURED JOBS

- Verizon Wireless**
Cranberry Township, PA
- Plumbing Salesperson**
Pittsburgh, PA
- Electrical Project Engineer**
Pittsburgh, PA
- Mt/mlt Part Time**
Pittsburgh, PA
- Auto Body Collision**
Pittsburgh, PA

on its third round of venture capital backing. The \$15 million round was led by Adams Capital Management, a new investor. Precision Therapeutics also said Stanley N. Lapidus, a cancer diagnostics entrepreneur, had become chairman of its board. Previously, Sean McDonald, who remains president and chief executive officer, had served as board chairman.

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Steel imports take bigger slice

Imports of specialty steel increased 1 percent in the first half despite a 5 percent drop in U.S. consumption of the metals, the [Specialty Steel Industry of North America](#) reported. The industry group said imports grabbed 26 percent of the market in the first half, up from 24 percent in the year-ago period.

Also in business ...

Wheeling-Pittsburgh Steel President and Chief Executive Officer James G. Bradley was elected chairman of the West Virginia steelmaker's board of directors ... **Kennametal** affirmed earlier earnings estimates, saying fiscal first-quarter earnings will be 20 to 27 cents per diluted share and profits for the year ending June 30 will fall between \$1.70 and \$2.10 per diluted share ... The **average price of a gallon of regular unleaded gasoline** at area self-serve pumps dipped nine-tenths of a cent to \$1.696 this week from the previous week, AAA East Central said.

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